

MICHIGAN OFFICE OF THE CHIEF COMPLIANCE OFFICER
John D. Walter
Chief Compliance Officer

RESPONSIBILITIES

The Office of the Chief Compliance Officer has the responsibilities set forth in Section 88i of the Michigan Strategic Fund Act. In particular, the Chief Compliance Officer:

1. Recommends policies and procedures to the Michigan Strategic Fund board of directors (MSF board) and the Strategic Economic Investment and Commercialization Board (SEIC Board) that will protect the state's assets, and assists in the design of policies and procedures that will prevent violations from occurring, detect violations that have occurred, and correct such violations.
2. Assists employees and agents of the MSF board and the SEIC Board to ensure that they are complying with internal policies and procedures and applicable laws.
3. Provides guidance to the MSF board, the SEIC Board, and their employees on compliance with internal policies and procedures and applicable laws.
4. Recommends to the MSF board, the SEIC Board, and their employees the appropriate evaluation, investigation, and resolution of issues concerning compliance with internal policies and procedures and applicable laws.
5. Reviews and evaluates compliance with internal policies and procedures and applicable laws.
6. Cooperates with the Office of the Auditor General as it performs its duties.
7. Reports quarterly to the MSF Board and the State Administrative Board regarding compliance with internal policies and procedures and applicable laws.
8. Contacts recipients of funds from the SEIC Board as necessary.
9. Prepares and distributes a written annual report evaluating compliance with internal policies and procedures and applicable laws, explaining any compliance matters that arose during the year, and suggesting revisions to agency policies and procedures.